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**BULLETIN NO. 2024-05**

**TO:** All Nonresident Surplus Line Brokers

**FROM:** Mark Fowler  
Commissioner of Insurance 

**DATE:** November 7, 2024

**RE:** 2025 Nonresident Surplus Line Broker Bond

**EFFECTIVE:** Effective January 1, 2025

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Section 27-10-24(c)(1), Ala. Code 1975, now requires nonresident surplus line brokers to file a bond in favor of the State of Alabama in the amount of \$50,000 to remain in force for the duration of their license. Any application for a new license or renewal of a nonresident surplus line broker license will require a bond for the license to become or remain effective. The required bond form is at <https://www.aldoi.gov/PDF/Licensing/FormALSLB13.pdf> and should be submitted by U.S. Mail to the Alabama Department of Insurance, P.O. Box 303351, Montgomery, AL 36130-3351.

All other aspects of the licensing process may be completed on the Department's website: <https://aldoi.gov/Licensing/>.

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